

1 November 2019

Update on Smurfit Kappa Group AGM Resolution 5 (e)

The Company notes that at the Annual General Meeting held on 3 May 2019, approximately 34% of shareholders voted against Resolution 5 (e), the re-election of Ms Christel Bories. From our engagement with shareholders, the Board is aware that some investors held the view that Ms Bories serves on too many company boards. Recognising the evolution of shareholder views in this area, the Board remains of the unanimous view that Ms Bories has always devoted the necessary time to Smurfit Kappa, and has consistently demonstrated a high level of commitment to the Company – through both meeting attendance and input.

In the period since the AGM, the Company has been engaging with shareholders, continues to review feedback and will determine what steps to take following the conclusion of that process. A further update will be provided in the 2019 Annual Report.