

Further information for shareholders in relation to Smurfit Kappa's Remuneration Policy

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17 April, 2014: The Directors' Remuneration Report ('DRR'), set out on pages 48 to 60 of the Smurfit Kappa Group plc ('SKG' or the 'Group') 2013 Annual Report and Accounts includes the Group's Remuneration Policy. SKG, being committed to the highest standards of corporate governance, has put forward this Policy for shareholder approval, by way of an advisory resolution, at the 2014 AGM. This resolution is in line with recently introduced UK legal requirements applicable to UK incorporated public companies. As an Irish incorporated company, however, SKG is not legally required to comply with these requirements but is doing so to align with best-practice.

Following discussions with shareholder representatives, SKG wishes to clarify one aspect of its Remuneration Policy. As set out on page 50 of the DRR, current Executive Director contracts, effective since 2007, provide that payment in lieu of notice would include salary, annual bonus, pension and other benefits. SKG confirms that this represents specific contractual arrangements for these individuals and does not represent a forward looking policy as to contractual arrangements for any new executive director(s). For any new executive director(s), payment in lieu of notice would, consistent with best practice, include salary, pension and other benefits, but not annual bonus.